

East Midlands Gymnastics Association

Profit And Loss Account

For the year ended 31 December 2020

East Midlands Gymnastics Association
Profit And Loss Account - Contents
For the year ended 31 December 2020

	Page
All departments	1
Admin	2
General	3
General Ringfenced	4
MTC	5
MTC Ring Fenced	6
Rythmic	7
Rythmic Zonal	8
Trampoline	9
Trampoline Ring Fenced	10
Trampoline Squad	11
Tumbling & Acro	12
WTC	13
WTC Regional Squad	14
WTC Registration	15
WTC Sponsor	16

East Midlands Gymnastics Association
Profit And Loss Account
For the year ended 31 December 2020

		2020		2019
		£		£
Income	C/F Opening Balance	0		130,830
	Affiliation	3,565		0
	Awards Evening	630		0
	Competition Entry	23,552		0
	Door Entry	2,182		0
	Investment income	9,722		0
	Other	874		0
	Regional Squad	2,304		0
	Sales	1,044		0
	Squad Kit	175		0
		<u>44,048</u>		<u>130,830</u>
Cost of sales	Coaching	-567		0
	Facilities Hire	-942		0
	Venue Hire	-9,310		0
		<u>-10,818</u>		<u>0</u>
		<u>33,230</u>		<u>130,830</u>
Expenses	Affiliation	-300		0
	Awards Evening	-5,109		0
	BG 3% Payment Fee	-490		0
	Bursaries	-5,748		-558
	Catering & Refreshments	-1,299		0
	Competition Clothing	-278		0
	Competition Expenses	-2,014		-2,173
	Judges Expenses	-205		0
	Merchandise	-2,570		0
	Motor expenses	-383		0
	Step Forward Fund - COVID19	-19,812		0
	Subscriptions	-80		0
	Training & welfare	-208		0
	Travel and subsistence	-69		0
		<u>-38,564</u>		<u>-2,732</u>
Net (loss)/profit		<u>-5,335</u>		<u>128,098</u>

East Midlands Gymnastics Association
Profit And Loss Account - Admin
For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	0	93,004
	Affiliation	3,108	0
	Awards Evening	630	0
	Investment income	9,722	0
	Other	874	0
		<u>14,334</u>	<u>93,004</u>
		14,334	93,004
Expenses	Affiliation	-300	0
	Awards Evening	-5,109	0
	Bursaries	-5,748	-558
	Merchandise	-2,570	0
	Motor expenses	-303	0
	Step Forward Fund - COVID19	-17,312	0
	Subscriptions	-80	0
	Training & welfare	-48	0
		<u>-31,470</u>	<u>-558</u>
Net (loss)/profit		<u>-17,135</u>	<u>92,445</u>

East Midlands Gymnastics Association
 Profit And Loss Account - General
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	0	4,068
	Competition Entry	<u>-150</u>	<u>0</u>
		-150	4,068
Cost of sales	Venue Hire	<u>-899</u>	<u>0</u>
		-899	0
		<u>-1,049</u>	<u>4,068</u>
Expenses	BG 3% Payment Fee	<u>-19</u>	<u>0</u>
		-19	0
Net (loss)/profit		<u><u>-1,068</u></u>	<u><u>4,068</u></u>

East Midlands Gymnastics Association
 Profit And Loss Account - General Ringfenced
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	<u>0</u>	<u>3,515</u>
		0	3,515
		<u>0</u>	<u>3,515</u>
Net profit		<u>0</u>	<u>3,515</u>

East Midlands Gymnastics Association
 Profit And Loss Account - MTC
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	0	3,102
	Competition Entry	2,263	0
	Squad Kit	75	0
		<u>2,338</u>	<u>3,102</u>
Cost of sales	Venue Hire	<u>-600</u>	<u>0</u>
		<u>1,738</u>	<u>3,102</u>
Expenses	BG 3% Payment Fee	-42	0
	Catering & Refreshments	-32	0
	Competition Clothing	<u>-22</u>	<u>0</u>
		<u>-96</u>	0
Net profit		<u><u>1,642</u></u>	<u><u>3,102</u></u>

East Midlands Gymnastics Association
 Profit And Loss Account - MTC Ring Fenced
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	<u>0</u>	<u>1,078</u>
		0	1,078
		<u>0</u>	<u>1,078</u>
Net profit		<u>0</u>	<u>1,078</u>

East Midlands Gymnastics Association
 Profit And Loss Account - Rhythmic
 For the year ended 31 December 2020

		2020		2019	
		£		£	
Income	C/F Opening Balance	<u>0</u>		<u>1,477</u>	
			0		1,477
Cost of sales	Venue Hire	<u>-554</u>		<u>0</u>	
			-554		0
			<u>-554</u>		<u>1,477</u>
Expenses	Competition Expenses	<u>0</u>		<u>-261</u>	
			0		-261
Net (loss)/profit			<u>-554</u>		<u>1,216</u>

East Midlands Gymnastics Association
 Profit And Loss Account - Rythmic Zonal
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	<u>0</u>	<u>443</u>
		0	443
		<u>0</u>	<u>443</u>
Net profit		<u>0</u>	<u>443</u>

East Midlands Gymnastics Association
 Profit And Loss Account - Trampoline
 For the year ended 31 December 2020

		2020		2019	
		£		£	
Income	C/F Opening Balance	0		1,041	
	Competition Entry	9,436		0	
		<u>9,436</u>	9,436	<u>0</u>	1,041
Cost of sales	Facilities Hire	-942		0	
	Venue Hire	-1,841		0	
		<u>-2,783</u>	-2,783	<u>0</u>	0
		<u>6,653</u>		<u>1,041</u>	
Expenses	Competition Expenses	-857		-1,912	
	Judges Expenses	-205		0	
		<u>-1,061</u>	-1,061	<u>-1,912</u>	-1,912
Net profit/(loss)		<u>5,592</u>		<u>-871</u>	

East Midlands Gymnastics Association
 Profit And Loss Account - Trampoline Ring Fenced
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	<u>0</u>	<u>4,247</u>
		0	4,247
		<u>0</u>	<u>4,247</u>
Net profit		<u>0</u>	<u>4,247</u>

East Midlands Gymnastics Association
 Profit And Loss Account - Trampoline Squad
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	<u>0</u>	<u>1,428</u>
		0	1,428
		<u>0</u>	<u>1,428</u>
Net profit		<u>0</u>	<u>1,428</u>

East Midlands Gymnastics Association
 Profit And Loss Account - Tumbling & Acro
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	0	-187
	Competition Entry	6,714	0
		<u>6,714</u>	<u>0</u>
Cost of sales	Venue Hire	-3,100	0
		<u>-3,100</u>	<u>0</u>
		3,614	-187
Expenses	BG 3% Payment Fee	-154	0
	Catering & Refreshments	-343	0
		<u>-497</u>	<u>0</u>
Net profit/(loss)		<u>3,117</u>	<u>-187</u>

East Midlands Gymnastics Association
 Profit And Loss Account - WTC
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	0	2,462
	Competition Entry	5,290	0
	Door Entry	2,182	0
		<u>7,472</u>	<u>2,462</u>
Cost of sales	Venue Hire	<u>-1,236</u>	0
		<u>-1,236</u>	0
		<u>6,236</u>	<u>2,462</u>
Expenses	BG 3% Payment Fee	-151	0
	Catering & Refreshments	-923	0
	Competition Expenses	-1,157	0
	Motor expenses	-80	0
	Training & welfare	-161	0
		<u>-2,472</u>	0
Net profit		<u>3,763</u>	<u>2,462</u>

East Midlands Gymnastics Association
 Profit And Loss Account - WTC Regional Squad
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	Regional Squad	2,304	0
	Squad Kit	<u>100</u>	<u>0</u>
		2,404	0
Cost of sales	Coaching	-567	0
	Venue Hire	<u>-1,080</u>	<u>0</u>
		-1,647	0
		<u>757</u>	<u>0</u>
Expenses	BG 3% Payment Fee	-123	0
	Competition Clothing	-257	0
	Travel and subsistence	<u>-69</u>	<u>0</u>
		-449	0
Net profit		<u>308</u>	<u>0</u>

East Midlands Gymnastics Association
 Profit And Loss Account - WTC Registration
 For the year ended 31 December 2020

		2020		2019	
		£		£	
Income	C/F Opening Balance	0		9,231	
	Affiliation	<u>457</u>		<u>0</u>	
		457		0	
		<u>457</u>		<u>9,231</u>	
		457		9,231	
Expenses	Step Forward Fund - COVID19	<u>-2,500</u>		<u>0</u>	
		-2,500		0	
		<u>-2,500</u>		<u>0</u>	
		-2,500		0	
Net (loss)/profit		<u>-2,043</u>		<u>9,231</u>	
		-2,043		9,231	

East Midlands Gymnastics Association
 Profit And Loss Account - WTC Sponsor
 For the year ended 31 December 2020

		2020	2019
		£	£
Income	C/F Opening Balance	0	5,922
	Sales	<u>1,044</u>	<u>0</u>
		1,044	5,922
		<u>1,044</u>	<u>5,922</u>
Net profit		<u><u>1,044</u></u>	<u><u>5,922</u></u>